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Onehunga Business Association Treasurer's Report for the year ending 30 June 2023

The financial statements for the Onehunga Business Association Incorporated (OBA) were audited by Called to Account Limited.

The audit report is on pages 3-4 of the audited annual financial report.

The audited accounts for the year ended 30 June 2023 show total revenue of \$564,793 and total expenditure of \$567,694 with a net deficit of \$2901

The financial position on page 8 shows total assets of \$253,528, cash at Bank of \$124,973, debtors of \$1,222, prepayments and GST receivable \$17,610, and fixed assets of \$109,721.

The liabilities comprise of creditors and accrued expenses of \$69,559 and income in advance of \$27,971.

Net assets are positive at \$155,998 putting the OBA in good financial health for the year ending June 2023.

The management and governance practices that the OBA has in place strengthen our ability to deliver sound financial control, along with projected capital expenditure to improve our BID and Town Centre areas.

Each year our major costs relate to events that promote and bring local business and community together in Onehunga. Our signature and most successful event, the Onehunga Culinary Crawl was once again a huge success in partnership with the Maungakiekie-Tamaki Local Board and Auckland Unlimited with support from Onehunga Community Patrol. Upcoming, the OBA will also be leading the Christmas Parade on the first Saturday in December. Other events included our Women in Business events and business networking events.

We are also very excited to pitch for a BID expansion as a possible means to further promoting a larger Onehunga BID area with a view of helping to drive more people and investment into our local businesses. The expansion, if successful will reduce current member costs and increase BID services available. Thus, there has been a real focus on business events in line with our work on the expansion of our BID area to showcase the OBA and member benefits.

We are continuing to invest into safety and security through upgrades to CCTV systems and processes to improve efficiency and quicker response times for our members. The safety of our businesses and community who frequent our area is paramount. A safe town centre is an attractive town centre. One that attracts investment, provides a good offering and creates jobs.

Finally, as the OBA Treasurer, I would like to thank the OBA Executive Board, the Town Manager and the Chairperson who have all delivered this successful result for the OBA.

Neil Punja

Treasurer
Onehunga Business Association Inc.