

Budget summary

	2023/24 actual	Budget A - 2024/25 indicative existing BID area	Budget B - 2024/25 indicative expanded BID area
Income			
Interest	\$2,000	\$2,000	\$2,000
BID targeted rate grant	\$420,000	\$420,000	\$1,000,000
Proposed increase to BID targeted rate grant		\$29,400	
Sponsorship and other grants	\$71,000	\$80,000	\$100,000
Miscellaneous and other income	\$46,050	\$52,500	\$71,000
Total	\$539,050	\$583,500	\$1,173,000
Expenses			
Operating costs	\$245,726	\$253,565	\$309,605
Salaries and employment expenses	\$148,760	\$149,060*	\$153,600
Insurance, audit and accountancy	\$24,540	\$25,000*	\$35,000
Rent and overheads	\$44,002	\$50,000 Lease ends in current premises	\$70,000
Other general expenses	\$28,423	\$29,505*	\$51,005
Advocacy and Business Development	\$75,200	\$40,550	\$172,070
Website and database	\$6,300	\$7,300 Expect increase in costs after no change for four years	\$12,000
Member events and meetings	\$17,400	\$15,750	\$32,250
Research and other business development	\$11,500	\$12,500*	\$13,500
Salaries, strategy and BID expansion	\$40,000	\$5,000	\$99,320
Branding and Promotion	\$147,860	\$196,552	\$299,860
Christmas parade and decorations	\$20,000	\$36,000 Applying for a grant for Christmas decorations	\$40,000
Culinary Crawl	\$42,900	\$43,000	\$43,200
Brand awareness	\$10,000	\$10,000	\$30,000
Music on the Mall	\$0	\$30,000 Host every second year	\$30,000
Onehunga Festival	\$0	\$0	\$5,000
Salaries, general advertising, community events and promotions	\$67,960	\$70,552*	\$141,660
Winter promotion	\$7,000	\$7,000	\$10,000
Environment	\$114,000	\$93,985	\$386,080
Security and CCTV	\$97,500	\$77,485	\$310,960
Graffiti	\$10,000	\$10,000	\$49,120
Signage, tree lights and sustainability	\$6,500	\$6,500	\$26,000
Total	\$593,827	\$586,652	\$1,167,615
GRAND TOTAL	-\$43,736	-\$1,152	\$5,385

*These amounts have increased inflation figures.